

Helgeland Boligkreditt AS cover pool data

Report date: 30.06.2017
Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	6.225.039.754
Nominal loan balance of cover pool	5.895.728.817
Number of loans	5.765
Number of borrowers	5.580
Average loan balance	1.022.676
Outstanding covered bonds, nominal balance	4.753.000.000
Substitute assets (% of total cover pool)	5,3 %
WA indexed LTV (%)	53,7 %
WA seasoning (in months)	33
WA remaining terms (in months)	228
WAL of cover pool (contractual maturity in years)	11,3
WAL of outstanding covered bonds (contractual maturity in years)	3,2

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	5.858.775.274
Residential mortgages, non eligible loan balance	36.953.543
Substitute assets	329.310.937
Total cover pool (incl. non eligible loan balance)	6.225.039.754
Total cover pool, eligible balance	6.188.086.211
Covered bonds outstanding	4.753.000.000
Overcollateralisation (incl. non eligible loan balance)	30,97 %
Overcollateralisation, based on eligible only	30,19 %

1.3 Maturity structure cover pool

Contractual maturity (years)	Loan balance	%
0-1	3.618.892	0,1 %
1-2	16.196.527	0,3 %
2-3	31.965.006	0,5 %
3-5	99.975.308	1,7 %
5-10	403.376.058	6,8 %
Over 10	5.340.597.027	90,6 %
Total	5.895.728.817	100,0 %

1.4 Maturity structure covered bonds

Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	553.000.000	11,6 %
2-3	500.000.000	10,5 %
3-5	2.300.000.000	48,4 %
5-10	1.400.000.000	29,5 %
Over 10	0	0,0 %
Total	4.753.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	553.000.000	11,6 %
1-2	500.000.000	10,5 %
2-3	1.000.000.000	21,0 %
3-5	2.300.000.000	48,4 %
5-10	400.000.000	8,4 %
Over 10	0	0,0 %
Total	4.753.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	4.376.146.633	74,2 %
Flat in block with less than 4 units	1.049.229.691	17,8 %
Flat in block with 4 or more units	456.338.108	7,7 %
Partial commercial use	14.014.385	0,2 %
Other/No data	-	0,0 %
Total	5.895.728.817	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,5 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	5.389.241.576	91,4 %
Buy-to-let	74.925.638	1,3 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	431.561.603	7,3 %
Other/No data	-	0,0 %
Total	5.895.728.817	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	4.498.128.506	76,3 %
Quarterly/Semi-annually	5.528.400	0,1 %
Annually	664.149	0,0 %
Bullet*	512.630.535	8,7 %
Other**	878.777.227	14,9 %
Total	5.895.728.817	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans	
Drawn balance	878.709.026
Total limit on flexible loans	1.314.235.644
Percentage drawn of limit	66,9 %

2.6 a) LTV buckets		
Indexed LTV	Loan balance	%
≥0≤40	1.453.914.298	24,7 %
40≤50	733.367.833	12,4 %
50≤60	1.162.026.449	19,7 %
60≤70	1.454.927.835	24,7 %
70≤80	939.537.142	15,9 %
80≤85	53.214.703	0,9 %
85≤90	22.882.118	0,4 %
90≤95	24.297.617	0,4 %
95≤100	13.871.171	0,2 %
100≤105	4.910.026	0,1 %
>105	32.779.625	0,6 %
Total	5.895.728.817	100,0 %

2.6 b) LTV distribution		
Indexed LTV	Loan balance	%
≥0≤40	4.430.823.489	75,2 %
40≤50	659.615.412	11,2 %
50≤60	471.147.258	8,0 %
60≤70	260.300.230	4,4 %
70≤75	48.198.481	0,8 %
75≤80	11.111.831	0,2 %
80≤90	8.896.945	0,2 %
90≤100	3.457.600	0,1 %
100≤110	1.551.878	0,0 %
>110	625.694	0,0 %
Total	5.895.728.817	100,0 %

2.7 Seasoning*		
	Loan balance	%
0-12	2.471.755.692	41,9 %
12-24	1.257.887.893	21,3 %
24-36	652.188.207	11,1 %
36-60	509.323.896	8,6 %
Over 60	1.004.573.129	17,0 %
Total	5.895.728.817	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type		
	Loan balance	%
Floating rate	5.895.728.817	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	5.895.728.817	100,0 %

2.9 Loan performance		
	Loan balance	%
Performing loans	5.892.547.357	99,9 %
Delinquent loans (arrears 31 to 90 days)	3.181.460	0,1 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	5.895.728.817	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	195.916.413	3,3 %	
Aust-Agder	2.375.377	0,0 %	
Buskerud	48.721.919	0,8 %	
Finnmark	17.234.342	0,3 %	
Hedmark	7.774.953	0,1 %	
Hordaland	36.631.252	0,6 %	
Møre og Romsdal	9.702.502	0,2 %	
Nordland	4.766.990.501	80,9 %	
Nord-Trøndelag	26.131.221	0,4 %	
Oppland	15.421.460	0,3 %	
Oslo	368.504.164	6,3 %	
Østfold	38.190.762	0,6 %	
Rogaland	27.732.317	0,5 %	
Sogn og Fjordane	-	0,0 %	
Sør-Trøndelag	237.361.860	4,0 %	
Telemark	3.518.895	0,1 %	
Troms	50.244.381	0,9 %	
Vest-Agder	5.251.417	0,1 %	
Vestfold	38.025.081	0,6 %	
Total	5.895.728.817	100,0 %	1.022.676

3. List of outstanding covered bonds

ISIN	Currency	Current balance	Date of issuance	Expected maturity date (dd/mm/yyyy)	Legal final (or "extended" maturity date, dd/mm/yyyy)	Next Interest Payment Date (dd/mm/yyyy)	Next Principal Payment Date (dd/mm/yyyy)
NO0010623978	NOK (Norway)	53.000.000	24.08.2011	24.08.2017	24.08.2018	24.08.2017	24.08.2017
NO0010660640	NOK (Norway)	500.000.000	27.09.2012	27.03.2018	27.03.2019	27.09.2017	27.03.2018
NO0010686710	NOK (Norway)	500.000.000	04.09.2013	04.03.2019	04.03.2020	04.09.2017	04.03.2019
NO0010748601	NOK (Norway)	500.000.000	04.11.2015	04.11.2019	04.11.2020	04.08.2017	04.11.2019
NO0010709355	NOK (Norway)	500.000.000	08.04.2014	17.06.2020	17.06.2021	20.09.2017	17.06.2020
NO0010740673	NOK (Norway)	500.000.000	17.06.2015	16.12.2020	16.12.2021	20.09.2017	16.12.2020
NO0010782774	NOK (Norway)	300.000.000	26.01.2017	26.01.2021	26.01.2022	26.07.2017	26.01.2021
NO0010764897	NOK (Norway)	500.000.000	12.05.2016	15.06.2021	15.06.2022	15.09.2017	15.06.2021
NO0010724065	NOK (Norway)	500.000.000	17.11.2014	17.11.2021	17.11.2022	17.08.2017	17.11.2021
NO0010769920	NOK (Norway)	500.000.000	15.08.2016	15.06.2022	15.06.2023	15.09.2017	15.06.2022
NO0010785843	NOK (Norway)	400.000.000	08.02.2017	08.03.2023	08.03.2024	08.09.2017	08.03.2023

ISIN	Interest payment frequency	Principal payment frequency	Interest Rate Type	Interest margin where floating rate	Basis over which interest margin is calculated	Structured features	Private Issuance?
NO0010623978	Quarterly	BULLET	Floating rate	67	NIBOR 3M	Soft call	No
NO0010660640	Quarterly	BULLET	Floating rate	85	NIBOR 3M	Soft call	No
NO0010686710	Quarterly	BULLET	Floating rate	50	NIBOR 3M	Soft call	No
NO0010748601	Quarterly	BULLET	Floating rate	70	NIBOR 3M	Soft call	No
NO0010709355	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010740673	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010782774	Quarterly	BULLET	Floating rate	52	NIBOR 3M	Soft call	No
NO0010764897	Quarterly	BULLET	Floating rate	86	NIBOR 3M	Soft call	No
NO0010724065	Quarterly	BULLET	Floating rate	30	NIBOR 3M	Soft call	No
NO0010769920	Quarterly	BULLET	Floating rate	78	NIBOR 3M	Soft call	No
NO0010785843	Quarterly	BULLET	Floating rate	64	NIBOR 3M	Soft call	No

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