

Helgeland Boligkreditt AS cover pool data

Report date: 31.03.2017
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	6.134.290.992
Nominal loan balance of cover pool	5.823.432.387
Number of loans	5.856
Number of borrowers	5.670
Average loan balance	994.439
Outstanding covered bonds, nominal balance	4.918.000.000
Substitute assets (% of total cover pool)	5,1 %
WA indexed LTV (%)	53,2 %
WA seasoning (in months)	34
WAL of cover pool (contractual maturity in years)	11,0
WAL of outstanding covered bonds (contractual maturity in years)	3,3

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	5.773.004.259
Residential mortgages, non eligible loan balance	50.428.128
Substitute assets	310.858.605
Total cover pool (incl. non eligible loan balance)	6.134.290.992
Total cover pool, eligible balance	6.083.862.864
Covered bonds outstanding	4.918.000.000
Overcollateralisation (incl. non eligible loan balance)	24,7 %
Overcollateralisation, based on eligible only	23,9 %

1.3 Maturity structure cover pool

Contractual maturity (years)	Loan balance	%
0-1	3.202.113	0,1 %
1-2	17.614.764	0,3 %
2-3	28.687.044	0,5 %
3-5	103.972.970	1,8 %
5-10	408.448.343	7,0 %
Over 10	5.261.507.153	90,4 %
Total	5.823.432.387	100,0 %

1.4 Maturity structure covered bonds

Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	718.000.000	14,6 %
2-3	500.000.000	10,2 %
3-5	1.800.000.000	36,6 %
5-10	1.900.000.000	38,6 %
Over 10	0	0,0 %
Total	4.918.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	718.000.000	14,6 %
1-2	500.000.000	10,2 %
2-3	500.000.000	10,2 %
3-5	2.300.000.000	46,8 %
5-10	900.000.000	18,3 %
Over 10	0	0,0 %
Total	4.918.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types

	Loan balance	%
House	4.315.039.307	74,1 %
Flat in block with less than 4 units	1.041.665.585	17,9 %
Flat in block with 4 or more units	453.366.309	7,8 %
Partial commercial use	13.361.186	0,2 %
Other/No data	-	0,0 %
Total	5.823.432.387	100,0 %

2.2 Largest borrowers

Private individuals

10 largest (% of total mortgages)	1,5 %
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2.3 Occupancy type

	Loan balance	%
Owner occupied	5.322.504.328	91,4 %
Buy-to-let	75.796.323	1,3 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	425.131.736	7,3 %
Other/No data	-	0,0 %
Total	5.823.432.387	100,0 %

2.4 Repayment type

	Loan balance	%
Monthly	4.487.547.282	77,1 %
Quarterly/Semi-annually	5.685.952	0,1 %
Annually	664.149	0,0 %
Bullet*	413.751.243	7,1 %
Other**	915.783.761	15,7 %
Total	5.823.432.387	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	917.521.254
Total limit on flexible loans	1.346.824.736
Percentage drawn of limit	68,1 %

2.6 a) LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.471.565.101	25,3 %
40≤50	759.550.538	13,0 %
50≤60	1.148.459.651	19,7 %
60≤70	1.452.239.143	24,9 %
70≤80	836.641.139	14,4 %
80≤85	44.671.763	0,8 %
85≤90	35.405.214	0,6 %
90≤95	22.515.991	0,4 %
95≤100	4.138.093	0,1 %
100≤105	14.668.919	0,3 %
>105	33.576.835	0,6 %
Total	5.823.432.387	100,0 %

2.6 b) LTV distribution

Indexed LTV	Loan balance	%
≥0≤40	4.411.718.988	75,8 %
40≤50	646.870.109	11,1 %
50≤60	458.036.617	7,9 %
60≤70	242.630.605	4,2 %
70≤75	38.925.339	0,7 %
75≤80	11.758.052	0,2 %
80≤90	8.722.983	0,1 %
90≤100	2.803.678	0,0 %
100≤110	1.348.898	0,0 %
>110	617.117	0,0 %
Total	5.823.432.387	100,0 %

2.7 Seasoning*		
	Loan balance	%
0-12	2.327.449.394	40,0 %
12-24	892.820.840	15,3 %
24-36	635.841.910	10,9 %
36-60	673.132.772	11,6 %
Over 60	1.294.187.471	22,2 %
Total	5.823.432.387	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type		
	Loan balance	%
Floating rate	5.823.432.387	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	5.823.432.387	100,0 %

2.9 Loan performance		
	Loan balance	%
Performing loans	5.823.412.617	100,0 %
Delinquent loans (arrears 31 to 90 days)	19.770	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	5.823.432.387	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	201.565.857	3,5 %	0
Aust-Agder	913.924	0,0 %	0
Buskerud	47.201.283	0,8 %	0
Finnmark	18.390.423	0,3 %	0
Hedmark	6.327.758	0,1 %	0
Hordaland	38.442.150	0,7 %	0
Møre og Romsdal	7.761.492	0,1 %	0
Nordland	4.721.247.368	81,1 %	0
Nord-Trøndelag	24.255.938	0,4 %	0
Oppland	15.964.453	0,3 %	0
Oslo	336.606.360	5,8 %	0
Østfold	45.007.331	0,8 %	0
Rogaland	28.280.520	0,5 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	232.305.361	4,0 %	0
Telemark	3.586.876	0,1 %	0
Troms	57.312.789	1,0 %	0
Vest-Agder	3.245.652	0,1 %	0
Vestfold	35.016.852	0,6 %	0
Total	5.823.432.387	100,0 %	994.439

3. List of outstanding covered bonds

ISIN	Currency	Current balance	Date of issuance	Expected maturity date (dd/mm/yyyy)	Legal final (or "extended" maturity date, dd/mm/yyyy)	Next Interest Payment Date (dd/mm/yyyy)	Next Principal Payment Date (dd/mm/yyyy)
NO0010645963	NOK (Norway)	165.000.000	08.05.2012	08.05.2017	08.05.2018	08.05.2017	08.05.2017
NO0010623978	NOK (Norway)	53.000.000	24.08.2011	24.08.2017	24.08.2018	24.05.2017	24.08.2017
NO0010660640	NOK (Norway)	500.000.000	27.09.2012	27.03.2018	27.03.2019	27.06.2017	27.03.2018
NO0010686710	NOK (Norway)	500.000.000	04.09.2013	04.03.2019	04.03.2020	06.06.2017	04.03.2019
NO0010748601	NOK (Norway)	500.000.000	04.11.2015	04.11.2019	04.11.2020	04.05.2017	04.11.2019
NO0010709355	NOK (Norway)	500.000.000	08.04.2014	17.06.2020	17.06.2021	21.06.2017	17.06.2020
NO0010740673	NOK (Norway)	500.000.000	17.06.2015	16.12.2020	16.12.2021	21.06.2017	16.12.2020
NO0010782774	NOK (Norway)	300.000.000	26.01.2017	26.01.2021	26.01.2022	26.04.2017	26.01.2021
NO0010764897	NOK (Norway)	500.000.000	12.05.2016	15.06.2021	15.06.2022	15.06.2017	15.06.2021
NO0010724065	NOK (Norway)	500.000.000	17.11.2014	17.11.2021	17.11.2022	18.05.2017	17.11.2021
NO0010769920	NOK (Norway)	500.000.000	15.08.2016	15.06.2022	15.06.2023	15.06.2017	15.06.2022
NO0010785843	NOK (Norway)	400.000.000	08.02.2017	08.03.2023	08.03.2024	08.06.2017	08.03.2023

ISIN	Interest payment frequency	Principal payment frequency	Interest Rate Type	Interest margin where floating rate	Basis over which interest margin is calculated	Structured features	Private Issuance?
NO0010645963	Quarterly	BULLET	Floating rate	100	NIBOR 3M	Soft call	No
NO0010623978	Quarterly	BULLET	Floating rate	67	NIBOR 3M	Soft call	No
NO0010660640	Quarterly	BULLET	Floating rate	85	NIBOR 3M	Soft call	No
NO0010686710	Quarterly	BULLET	Floating rate	50	NIBOR 3M	Soft call	No
NO0010748601	Quarterly	BULLET	Floating rate	70	NIBOR 3M	Soft call	No
NO0010709355	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010740673	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010782774	Quarterly	BULLET	Floating rate	52	NIBOR 3M	Soft call	No
NO0010764897	Quarterly	BULLET	Floating rate	86	NIBOR 3M	Soft call	No
NO0010724065	Quarterly	BULLET	Floating rate	30	NIBOR 3M	Soft call	No
NO0010769920	Quarterly	BULLET	Floating rate	78	NIBOR 3M	Soft call	No
NO0010785843	Quarterly	BULLET	Floating rate	64	NIBOR 3M	Soft call	No