

Helgeland Boligkreditt AS cover pool data

Report date: 31.12.2016
Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	5.946.424.334
Nominal loan balance of cover pool	5.628.571.097
Number of loans	5.444
Number of borrowers	5.253
Average loan balance	1.033.904
Outstanding covered bonds, nominal balance	4.519.000.000
Substitute assets (% of total cover pool)	5,3 %
WA indexed LTV (%)	54,5 %
WA seasoning (in months)	34
WAL of cover pool (contractual maturity in years)	10,9
WAL of outstanding covered bonds (contractual maturity in years)	3,1

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	5.595.128.740
Residential mortgages, non eligible loan balance	33.442.357
Substitute assets	317.853.237
Total cover pool (incl. non eligible loan balance)	5.946.424.334
Total cover pool, eligible balance	5.912.981.977
Covered bonds outstanding	4.519.000.000
Overcollateralisation (incl. non eligible loan balance)	31,6 %
Overcollateralisation, based on eligible only	30,9 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	4.165.131	0,1 %
1-2	12.889.976	0,2 %
2-3	26.387.722	0,5 %
3-5	89.530.366	1,6 %
5-10	370.284.068	6,6 %
Over 10	5.125.313.834	91,1 %
Total	5.628.571.097	100,0 %

1.4 Maturity structure covered bonds		
Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	519.000.000	11,5 %
2-3	500.000.000	11,1 %
3-5	2.000.000.000	44,3 %
5-10	1.500.000.000	33,2 %
Over 10	0	0,0 %
Total	4.519.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	519.000.000	11,5 %
1-2	500.000.000	11,1 %
2-3	1.000.000.000	22,1 %
3-5	1.000.000.000	22,1 %
5-10	1.000.000.000	22,1 %
Over 10	500.000.000	11,1 %
Total	4.519.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	4.158.919.497	73,9 %
Flat in block with less than 4 units	1.015.984.447	18,1 %
Flat in block with 4 or more units	439.336.958	7,8 %
Partial commercial use	14.330.195	0,3 %
Other/No data	-	0,0 %
Total	5.628.571.097	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,6 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	5.148.229.646	91,5 %
Buy-to-let	69.946.183	1,2 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	410.395.268	7,3 %
Other/No data	-	0,0 %
Total	5.628.571.097	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	4.236.632.947	75,3 %
Quarterly/Semi-annually	5.300.932	0,1 %
Annually	335.354	0,0 %
Bullet*	455.368.186	8,1 %
Other**	930.933.678	16,5 %
Total	5.628.571.097	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	930.933.678
Total limit on flexible loans	1.355.369.736
Percentage drawn of limit	68,7 %

2.6 a) LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.322.151.271	23,5 %
40≤50	744.419.928	13,2 %
50≤60	1.009.574.427	17,9 %
60≤70	1.398.552.303	24,8 %
70≤80	972.718.181	17,3 %
80≤85	85.143.013	1,5 %
85≤90	33.754.641	0,6 %
90≤95	25.134.697	0,4 %
95≤100	4.044.001	0,1 %
100≤105	18.085.190	0,3 %
>105	14.993.445	0,3 %
Total	5.628.571.097	100,0 %

2.6 b) LTV distribution

Indexed LTV	Loan balance	%
≥0≤40	4.196.902.797	74,6 %
40≤50	631.679.229	11,2 %
50≤60	458.113.349	8,1 %
60≤70	259.257.066	4,6 %
70≤75	54.231.233	1,0 %
75≤80	13.600.590	0,2 %
80≤90	9.624.318	0,2 %
90≤100	3.293.681	0,1 %
100≤110	1.524.238	0,0 %
>110	344.598	0,0 %
Total	5.628.571.097	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	2.356.087.839	41,9 %
12-24	790.528.050	14,0 %
24-36	485.959.546	8,6 %
36-60	697.325.329	12,4 %
Over 60	1.298.670.333	23,1 %
Total	5.628.571.097	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	5.628.571.097	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	5.628.571.097	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	5.625.891.371	100,0 %
Delinquent loans (arrears 31 to 90 days)	2.679.726	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	5.628.571.097	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	186.024.149	3,3 %	0
Aust-Agder	1.613.145	0,0 %	0
Buskerud	44.646.178	0,8 %	0
Finnmark	19.248.737	0,3 %	0
Hedmark	6.270.319	0,1 %	0
Hordaland	36.049.392	0,6 %	0
Møre og Romsdal	7.872.542	0,1 %	0
Nordland	4.586.270.345	81,5 %	0
Nord-Trøndelag	23.149.863	0,4 %	0
Oppland	12.113.792	0,2 %	0
Oslo	331.251.658	5,9 %	0
Østfold	36.976.918	0,7 %	0
Rogaland	28.277.734	0,5 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	213.437.057	3,8 %	0
Telemark	3.639.408	0,1 %	0
Troms	55.759.556	1,0 %	0
Vest-Agder	1.594.290	0,0 %	0
Vestfold	34.376.014	0,6 %	0
Total	5.628.571.097	100,0 %	1.033.904

