

Helgeland Boligkreditt AS cover pool data

Report date: 30.09.2016
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	5.755.841.312
Nominal loan balance of cover pool	5.444.075.777
Number of loans	5.399
Number of borrowers	5.214
Average loan balance	1.008.349
Outstanding covered bonds, nominal balance	4.630.000.000
Substitute assets (% of total cover pool)	5,4 %
WA indexed LTV (%)	53,6 %
WA seasoning (in months)	36
WAL of cover pool (contractual maturity in years)	10,9
WAL of outstanding covered bonds (contractual maturity in years)	3,4

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	5.406.652.792
Residential mortgages, non eligible loan balance	37.422.985
Substitute assets	311.765.535
Total cover pool (incl. non eligible loan balance)	5.755.841.312
Total cover pool, eligible balance	5.718.418.327
Covered bonds outstanding	4.630.000.000
Overcollateralisation (incl. non eligible loan balance)	24,3 %
Overcollateralisation, based on eligible only	23,5 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	6.322.994	0,1 %
1-2	12.511.846	0,2 %
2-3	27.000.788	0,5 %
3-5	91.103.392	1,7 %
5-10	360.197.353	6,6 %
Over 10	4.946.939.404	90,9 %
Total	5.444.075.777	100,0 %

1.4 Maturity structure covered bonds		
Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	630.000.000	13,6 %
2-3	500.000.000	10,8 %
3-5	2.500.000.000	54,0 %
5-10	1.000.000.000	21,6 %
Over 10	0	0,0 %
Total	4.630.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	630.000.000	13,6 %
1-2	500.000.000	10,8 %
2-3	500.000.000	10,8 %
3-5	2.000.000.000	43,2 %
5-10	1.000.000.000	21,6 %
Over 10	0	0,0 %
Total	4.630.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	4.015.548.886	73,8 %
Flat in block with less than 4 units	988.085.564	18,1 %
Flat in block with 4 or more units	426.456.628	7,8 %
Partial commercial use	13.984.699	0,3 %
Other/No data	-	0,0 %
Total	5.444.075.777	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,5 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	4.982.090.842	91,5 %
Buy-to-let	69.168.546	1,3 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	392.816.389	7,2 %
Other/No data	-	0,0 %
Total	5.444.075.777	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	4.104.371.405	75,4 %
Quarterly/Semi-annually	4.973.665	0,1 %
Annually	408.253	0,0 %
Bullet*	384.011.075	7,1 %
Other**	950.311.379	17,5 %
Total	5.444.075.777	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	950.242.489
Total limit on flexible loans	1.368.518.874
Percentage drawn of limit	69,4 %

2.6 a) LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.312.678.690	24,1 %
40≤50	831.700.541	15,3 %
50≤60	996.694.883	18,3 %
60≤70	1.414.339.653	26,0 %
70≤80	709.899.241	13,0 %
80≤85	81.315.739	1,5 %
85≤90	29.691.099	0,5 %
90≤95	32.422.134	0,6 %
95≤100	5.160.815	0,1 %
100≤105	9.823.996	0,2 %
>105	20.348.986	0,4 %
Total	5.444.075.777	100,0 %

2.6 b) LTV distribution

Indexed LTV	Loan balance	%
≥0≤40	4.116.062.016	75,6 %
40≤50	612.853.761	11,3 %
50≤60	425.911.612	7,8 %
60≤70	224.765.148	4,1 %
70≤75	37.452.635	0,7 %
75≤80	12.635.308	0,2 %
80≤90	9.831.178	0,2 %
90≤100	2.923.730	0,1 %
100≤110	1.346.346	0,0 %
>110	294.042	0,0 %
Total	5.444.075.777	100,0 %

2.7 Seasoning*		
	Loan balance	%
0-12	2.087.069.713	38,3 %
12-24	913.368.576	16,8 %
24-36	890.620.937	16,4 %
36-60	347.162.326	6,4 %
Over 60	1.205.854.225	22,1 %
Total	5.444.075.777	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type		
	Loan balance	%
Floating rate	5.444.075.777	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	5.444.075.777	100,0 %

2.9 Loan performance		
	Loan balance	%
Performing loans	5.442.095.232	100,0 %
Delinquent loans (arrears 31 to 90 days)	1.980.545	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	5.444.075.777	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	184.555.423	3,4 %	0
Aust-Agder	2.628.348	0,0 %	0
Buskerud	38.956.575	0,7 %	0
Finnmark	16.024.952	0,3 %	0
Hedmark	8.652.117	0,2 %	0
Hordaland	31.219.396	0,6 %	0
Møre og Romsdal	4.920.697	0,1 %	0
Nordland	4.432.064.257	81,4 %	0
Nord-Trøndelag	23.108.167	0,4 %	0
Oppland	11.949.105	0,2 %	0
Oslo	318.459.353	5,8 %	0
Østfold	32.309.317	0,6 %	0
Rogaland	23.886.968	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	222.121.601	4,1 %	0
Telemark	3.598.010	0,1 %	0
Troms	52.700.353	1,0 %	0
Vest-Agder	3.364.773	0,1 %	0
Vestfold	33.556.365	0,6 %	0
Total	5.444.075.777	100,0 %	1.008.349

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