

Helgeland Boligkreditt AS cover pool data

Report date: 30.06.2016
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	5.208.457.535
Nominal loan balance of cover pool	4.895.892.391
Number of loans	5.168
Number of borrowers	5.008
Average loan balance	947.348
Outstanding covered bonds, nominal balance	4.030.000.000
Substitute assets (% of total cover pool)	6,0 %
WA indexed LTV (%)	52,9 %
WA seasoning (in months)	40
WAL of cover pool (contractual maturity in years)	9,5
WAL of outstanding covered bonds (contractual maturity in years)	3,3

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.855.869.755
Residential mortgages, non eligible loan balance	40.022.636
Substitute assets	312.565.144
Total cover pool (incl. non eligible loan balance)	5.208.457.535
Total cover pool, eligible balance	5.168.434.899
Covered bonds outstanding	4.030.000.000
Overcollateralisation (incl. non eligible loan balance)	29,20 %
Overcollateralisation, based on eligible only	28,20 %

1.3 Maturity structure cover pool

Contractual maturity (years)	Loan balance	%
0-1	4.971.609	0,1 %
1-2	13.963.250	0,3 %
2-3	30.181.871	0,6 %
3-5	96.524.310	2,0 %
5-10	369.568.382	7,5 %
Over 10	4.380.682.969	89,5 %
Total	4.895.892.391	100,0 %

1.4 Maturity structure covered bonds

Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	500.000.000	12,4 %
2-3	630.000.000	15,6 %
3-5	1.500.000.000	37,2 %
5-10	1.400.000.000	34,7 %
Over 10	0	0,0 %
Total	4.030.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	500.000.000	12,4 %
1-2	630.000.000	15,6 %
2-3	500.000.000	12,4 %
3-5	1.900.000.000	47,1 %
5-10	500.000.000	12,4 %
Over 10	0	0,0 %
Total	4.030.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types

	Loan balance	%
House	3.906.065.391	79,8 %
Flat in block with less than 4 units	522.127.580	10,7 %
Flat in block with 4 or more units	416.060.965	8,5 %
Partial commercial use	51.638.455	1,1 %
Other/No data	-	0,0 %
Total	4.895.892.391	100,0 %

2.2 Largest borrowers

Private individuals

10 largest (% of total mortgages)	1,4 %
-----------------------------------	-------

2.3 Occupancy type

	Loan balance	%
Owner occupied	4.256.610.320	86,9 %
Buy-to-let	84.326.118	1,7 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	554.955.953	11,3 %
Other/No data	-	0,0 %
Total	4.895.892.391	100,0 %

2.4 Repayment type

	Loan balance	%
Monthly	3.613.992.511	73,8 %
Quarterly/Semi-annually	5.094.258	0,1 %
Annually	795.030	0,0 %
Bullet*	340.923.837	7,0 %
Other**	935.086.755	19,1 %
Total	4.895.892.391	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	935.671.083
Total limit on flexible loans	1.343.263.874
Percentage drawn of limit	69,7 %

2.6 a) LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.213.202.767	24,8 %
40≤50	766.698.303	15,7 %
50≤60	945.910.880	19,3 %
60≤70	1.316.186.237	26,9 %
70≤80	493.417.901	10,1 %
80≤85	62.820.257	1,3 %
85≤90	27.956.566	0,6 %
90≤95	27.588.469	0,6 %
95≤100	5.517.729	0,1 %
100≤105	3.152.096	0,1 %
>105	33.441.186	0,7 %
Total	4.895.892.391	100,0 %

2.6 b) LTV distribution

Indexed LTV	Loan balance	%
≥0≤40	3.739.485.277	76,4 %
40≤50	546.514.757	11,2 %
50≤60	374.031.542	7,6 %
60≤70	182.615.739	3,7 %
70≤75	28.242.214	0,6 %
75≤80	10.693.322	0,2 %
80≤90	9.033.843	0,2 %
90≤100	2.643.829	0,1 %
100≤110	1.517.337	0,0 %
>110	1.114.531	0,0 %
Total	4.895.892.391	100,0 %

2.7 Seasoning*		
	Loan balance	%
0-12	1.244.302.798	25,4 %
12-24	1.081.953.628	22,1 %
24-36	302.935.123	6,2 %
36-60	1.028.031.107	21,0 %
Over 60	1.238.669.735	25,3 %
Total	4.895.892.391	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type		
	Loan balance	%
Floating rate	4.895.892.391	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.895.892.391	100,0 %

2.9 Loan performance		
	Loan balance	%
Performing loans	4.895.892.391	100,0 %
Delinquent loans (arrears 31 to 90 days)	0	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.895.892.391	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	150.023.923	3,1 %	0
Aust-Agder	2.674.498	0,1 %	0
Buskerud	37.742.589	0,8 %	0
Finnmark	17.511.437	0,4 %	0
Hedmark	6.136.948	0,1 %	0
Hordaland	23.039.309	0,5 %	0
Møre og Romsdal	5.007.303	0,1 %	0
Nordland	4.030.393.141	82,3 %	0
Nord-Trøndelag	21.240.684	0,4 %	0
Oppland	9.553.734	0,2 %	0
Oslo	280.969.119	5,7 %	0
Østfold	32.219.648	0,7 %	0
Rogaland	17.320.034	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	185.613.607	3,8 %	0
Telemark	616.308	0,0 %	0
Troms	43.928.721	0,9 %	0
Vest-Agder	3.249.862	0,1 %	0
Vestfold	28.651.526	0,6 %	0
Total	4.895.892.391	100,0 %	947.348

|