

## Helgeland Boligkreditt AS cover pool data

Report date: 31.03.2016  
 Report currency: NOK

### 1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.898.724.154
Nominal loan balance of cover pool	4.600.949.170
Number of loans	5.053
Number of borrowers	4.888
Average loan balance	910.538
Outstanding covered bonds, nominal balance	3.960.000.000
Substitute assets (% of total cover pool)	6,1 %
WA indexed LTV (%)	54,1 %
WA seasoning (in months)	43
WAL of cover pool (contractual maturity in years)	16,8
WAL of outstanding covered bonds (contractual maturity in years)	3,0

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.551.495.169
Residential mortgages, non eligible loan balance	49.454.001
Substitute assets	297.774.984
Total cover pool (incl. non eligible loan balance)	4.898.724.154
Total cover pool, eligible balance	4.849.270.153
Covered bonds outstanding	3.960.000.000
Overcollateralisation (incl. non eligible loan balance)	23,70 %
Overcollateralisation, based on eligible only	22,50 %

<b>1.3 Maturity structure cover pool</b>		
<b>Contractual maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	4.629.825	0,1 %
1-2	15.485.599	0,3 %
2-3	30.471.420	0,7 %
3-5	97.429.167	2,1 %
5-10	372.064.470	8,1 %
Over 10	4.080.868.689	88,7 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

<b>1.4 Maturity structure covered bonds</b>		
<b>Extended maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	0	0,0 %
1-2	330.000.000	8,3 %
2-3	1.130.000.000	28,5 %
3-5	1.000.000.000	25,3 %
5-10	1.500.000.000	37,9 %
Over 10	0	0,0 %
<b>Total</b>	<b>3.960.000.000</b>	<b>100,0 %</b>

<b>Expected maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	330.000.000	8,3 %
1-2	1.130.000.000	28,5 %
2-3	500.000.000	12,6 %
3-5	1.500.000.000	37,9 %
5-10	500.000.000	12,6 %
Over 10	0	0,0 %
<b>Total</b>	<b>3.960.000.000</b>	<b>100,0 %</b>

## 2. Composition of the residential mortgage cover pool

### 2.1 Property types

	Loan balance	%
House	3.669.827.177	79,8 %
Flat in block with less than 4 units	491.731.355	10,7 %
Flat in block with 4 or more units	389.119.827	8,5 %
Partial commercial use	50.270.811	1,1 %
Other/No data	-	0,0 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

### 2.2 Largest borrowers

#### Private individuals

10 largest (% of total mortgages)	1,4 %
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### 2.3 Occupancy type

	Loan balance	%
Owner occupied	3.996.504.881	86,9 %
Buy-to-let	79.559.889	1,7 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	524.884.400	11,4 %
Other/No data	-	0,0 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

### 2.4 Repayment type

	Loan balance	%
Monthly	3.311.239.055	72,0 %
Quarterly/Semi-annually	5.916.364	0,1 %
Annually	795.030	0,0 %
Bullet*	331.112.838	7,2 %
Other**	951.885.883	20,7 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

\* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

\*\* Refers to flexible loans

## 2.5 Flexible loans

Drawn balance	952.431.335
Total limit on flexible loans	1.362.323.874
Percentage drawn of limit	69,9 %

## 2.6 a) LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.084.978.928	23,6 %
40≤50	684.991.321	14,9 %
50≤60	870.835.225	18,9 %
60≤70	1.139.866.839	24,8 %
70≤80	607.085.260	13,2 %
80≤85	76.170.504	1,7 %
85≤90	49.832.328	1,1 %
90≤95	23.485.718	0,5 %
95≤100	22.549.789	0,5 %
100≤105	7.098.203	0,2 %
>105	34.055.055	0,7 %
Total	4.600.949.170	100,0 %

## 2.6 b) LTV distribution

Indexed LTV	Loan balance	%
≥0≤40	3.460.928.771	75,2 %
40≤50	515.736.811	11,2 %
50≤60	359.222.778	7,8 %
60≤70	194.205.602	4,2 %
70≤75	36.336.838	0,8 %
75≤80	14.156.118	0,3 %
80≤90	13.795.626	0,3 %
90≤100	4.624.458	0,1 %
100≤110	1.557.967	0,0 %
>110	384.201	0,0 %
Total	4.600.949.170	100,0 %

<b>2.7 Seasoning*</b>		
	<b>Loan balance</b>	<b>%</b>
0-12	834.771.596	18,1 %
12-24	1.034.627.223	22,5 %
24-36	369.273.250	8,0 %
36-60	1.144.329.542	24,9 %
Over 60	1.217.947.559	26,5 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

\* Seasoning indicates the number of months since the loan was established

<b>2.8 Interest rate type</b>		
	<b>Loan balance</b>	<b>%</b>
Floating rate	4.600.949.170	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

<b>2.9 Loan performance</b>		
	<b>Loan balance</b>	<b>%</b>
Performing loans	4.600.949.170	100,0 %
Delinquent loans (arrears 31 to 90 days)	0	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>

**2.10 Geographical distribution**

	<b>Loan balance</b>	<b>%</b>	<b>Average loan balance</b>
Akershus	147.919.554	3,2 %	0
Aust-Agder	3.423.450	0,1 %	0
Buskerud	37.089.985	0,8 %	0
Finnmark	16.754.686	0,4 %	0
Hedmark	6.249.879	0,1 %	0
Hordaland	23.401.082	0,5 %	0
Møre og Romsdal	4.889.716	0,1 %	0
Nordland	3.793.627.090	82,5 %	0
Nord-Trøndelag	19.131.224	0,4 %	0
Oppland	9.645.332	0,2 %	0
Oslo	255.602.969	5,6 %	0
Østfold	23.947.749	0,5 %	0
Rogaland	17.747.172	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	167.575.475	3,6 %	0
Telemark	723.928	0,0 %	0
Troms	45.666.399	1,0 %	0
Vest-Agder	3.308.127	0,1 %	0
Vestfold	24.245.353	0,5 %	0
<b>Total</b>	<b>4.600.949.170</b>	<b>100,0 %</b>	<b>910.538</b>

