

Helgeland Boligkreditt AS cover pool data

Report date: 31.12.2015
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.514.291.434
Nominal loan balance of cover pool	4.307.382.091
Number of loans	4.899
Number of borrowers	4.740
Average loan balance	879.237
Outstanding covered bonds, nominal balance	3.670.000.000
Substitute assets (% of total cover pool)	4,6 %
WA indexed LTV (%)	54,6 %
WA seasoning (in months)	45
WAL of cover pool (contractual maturity in years)	16,3
WAL of outstanding covered bonds (contractual maturity in years)	3,2

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.215.567.162
Residential mortgages, non eligible loan balance	91.814.929
Substitute assets	206.909.343
Total cover pool (incl. non eligible loan balance)	4.514.291.434
Total cover pool, eligible balance	4.422.476.505
Covered bonds outstanding	3.670.000.000
Overcollateralisation (incl. non eligible loan balance)	23,00 %
Overcollateralisation, based on eligible only	20,50 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	4.238.276	0,1 %
1-2	17.970.520	0,4 %
2-3	25.372.731	0,6 %
3-5	101.780.167	2,4 %
5-10	346.418.267	8,0 %
Over 10	3.811.602.129	88,5 %
Total	4.307.382.091	100,0 %

1.4 Maturity structure covered bonds		
Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	455.000.000	12,4 %
2-3	630.000.000	17,2 %
3-5	1.085.000.000	29,6 %
5-10	1.500.000.000	40,9 %
Over 10	0	0,0 %
Total	3.670.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	455.000.000	12,4 %
1-2	630.000.000	17,2 %
2-3	285.000.000	7,8 %
3-5	1.800.000.000	49,0 %
5-10	500.000.000	13,6 %
Over 10	0	0,0 %
Total	3.670.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types

	Loan balance	%
House	3.439.173.850	79,8 %
Flat in block with less than 4 units	460.135.181	10,7 %
Flat in block with 4 or more units	360.180.859	8,4 %
Partial commercial use	47.892.201	1,1 %
Other/No data	-	0,0 %
Total	4.307.382.091	100,0 %

2.2 Largest borrowers

Private individuals

10 largest (% of total mortgages)	1,5 %
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2.3 Occupancy type

	Loan balance	%
Owner occupied	3.742.831.892	86,9 %
Buy-to-let	74.541.697	1,7 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	490.008.502	11,4 %
Other/No data	-	0,0 %
Total	4.307.382.091	100,0 %

2.4 Repayment type

	Loan balance	%
Monthly	2.976.634.125	69,1 %
Quarterly/Semi-annually	5.064.330	0,1 %
Annually	886.671	0,0 %
Bullet*	348.739.964	8,1 %
Other**	976.057.001	22,7 %
Total	4.307.382.091	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	976.046.470
Total limit on flexible loans	1.378.425.282
Percentage drawn of limit	70,8 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.028.046.963	23,9 %
40≤50	629.405.171	14,6 %
50≤60	796.055.666	18,5 %
60≤70	976.508.395	22,7 %
70≤80	624.492.507	14,5 %
80≤85	95.963.422	2,2 %
85≤90	47.196.087	1,1 %
90≤95	30.628.764	0,7 %
95≤100	25.830.101	0,6 %
100≤105	14.532.958	0,3 %
>105	38.722.057	0,9 %
Total	4.307.382.091	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	650.179.029	15,1 %
12-24	751.399.131	17,4 %
24-36	424.210.323	9,8 %
36-60	1.205.013.478	28,0 %
Over 60	1.276.580.130	29,6 %
Total	4.307.382.091	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.307.382.091	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.307.382.091	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.307.382.091	100,0 %
Delinquent loans (arrears 31 to 90 days)	0	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.307.382.091	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	131.724.521	3,1 %	0
Aust-Agder	3.230.921	0,1 %	0
Buskerud	34.772.275	0,8 %	0
Finnmark	15.546.713	0,4 %	0
Hedmark	4.614.396	0,1 %	0
Hordaland	19.512.050	0,5 %	0
Møre og Romsdal	4.049.233	0,1 %	0
Nordland	3.590.181.238	83,3 %	0
Nord-Trøndelag	18.412.853	0,4 %	0
Oppland	9.308.491	0,2 %	0
Oslo	217.934.723	5,1 %	0
Østfold	30.277.434	0,7 %	0
Rogaland	17.718.721	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	146.697.973	3,4 %	0
Telemark	1.195.519	0,0 %	0
Troms	36.161.664	0,8 %	0
Vest-Agder	3.367.405	0,1 %	0
Vestfold	22.675.961	0,5 %	0
Total	4.307.382.091	100,0 %	879.237

3. List of outstanding covered bonds

ISIN	Currency	Current balance	Date of issuance	Expected maturity date (dd/mm/yyyy)	Legal final (or "extended" maturity date, dd/mm/yyyy)	Next Interest Payment Date (dd/mm/yyyy)	Next Principal Payment Date (dd/mm/yyyy)
NO0010592553	NOK (Norway)	455.000.000	03.12.2010	03.06.2016	03.06.2017	03.02.2016	03.06.2016
NO0010645963	NOK (Norway)	500.000.000	08.05.2012	08.05.2017	08.05.2018	08.02.2016	08.05.2017
NO0010623978	NOK (Norway)	130.000.000	24.08.2011	24.08.2017	24.08.2018	24.02.2016	24.08.2017
NO0010660640	NOK (Norway)	285.000.000	27.09.2012	27.03.2018	27.03.2019	29.03.2016	27.03.2018
NO0010686710	NOK (Norway)	500.000.000	04.09.2013	04.03.2019	04.03.2020	04.03.2016	04.03.2019
NO0010748601	NOK (Norway)	300.000.000	04.11.2015	04.11.2019	04.11.2020	04.02.2016	04.11.2019
NO0010709355	NOK (Norway)	500.000.000	08.04.2014	17.06.2020	17.06.2021	16.03.2016	17.06.2020
NO0010740673	NOK (Norway)	500.000.000	17.06.2015	16.12.2020	16.12.2021	16.03.2016	16.12.2020
NO0010724065	NOK (Norway)	500.000.000	17.11.2014	17.11.2021	17.11.2022	17.02.2016	17.11.2021

ISIN	Interest payment frequency	Principal payment frequency	Interest Rate Type	Interest margin where floating rate	Basis over which interest margin is calculated	Structured features	Private Issuance?
NO0010592553	Quarterly	BULLET	Floating rate	58	NIBOR 3M	Soft call	No
NO0010645963	Quarterly	BULLET	Floating rate	100	NIBOR 3M	Soft call	No
NO0010623978	Quarterly	BULLET	Floating rate	67	NIBOR 3M	Soft call	No
NO0010660640	Quarterly	BULLET	Floating rate	85	NIBOR 3M	Soft call	No
NO0010686710	Quarterly	BULLET	Floating rate	50	NIBOR 3M	Soft call	No
NO0010748601	Quarterly	BULLET	Floating rate	70	NIBOR 3M	Soft call	No
NO0010709355	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010740673	Quarterly	BULLET	Floating rate	40	NIBOR 3M	Soft call	No
NO0010724065	Quarterly	BULLET	Floating rate	30	NIBOR 3M	Soft call	No