

Helgeland Boligkreditt AS cover pool data

Report date: 30.09.2015
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.513.130.150
Nominal loan balance of cover pool	4.308.877.459
Number of loans	4.756
Number of borrowers	4.583
Average loan balance	905.988
Outstanding covered bonds, nominal balance	3.670.000.000
Substitute assets (% of total cover pool)	4,5 %
WA indexed LTV (%)	54,2 %
WA seasoning (in months)	42
WAL of cover pool (contractual maturity in years)	16,4
WAL of outstanding covered bonds (contractual maturity in years)	3,1

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.232.831.163
Residential mortgages, non eligible loan balance	76.046.296
Substitute assets	204.252.691
Total cover pool (incl. non eligible loan balance)	4.513.130.150
Total cover pool, eligible balance	4.437.083.854
Covered bonds outstanding	3.670.000.000
Overcollateralisation (incl. non eligible loan balance)	22,97 %
Overcollateralisation, based on eligible only	20,90 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	3.888.128	0,1 %
1-2	17.864.605	0,4 %
2-3	23.899.350	0,6 %
3-5	101.092.218	2,3 %
5-10	347.277.586	8,1 %
Over 10	3.814.855.572	88,5 %
Total	4.308.877.459	100,0 %

1.4 Maturity structure covered bonds		
Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	755.000.000	20,6 %
2-3	630.000.000	17,2 %
3-5	785.000.000	21,4 %
5-10	1.500.000.000	40,9 %
Over 10	0	0,0 %
Total	3.670.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	755.000.000	20,6 %
1-2	630.000.000	17,2 %
2-3	285.000.000	7,8 %
3-5	1.000.000.000	27,2 %
5-10	1.000.000.000	27,2 %
Over 10	0	0,0 %
Total	3.670.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types

	Loan balance	%
House	3.437.135.397	79,8 %
Flat in block with less than 4 units	460.758.792	10,7 %
Flat in block with 4 or more units	363.813.225	8,4 %
Partial commercial use	47.170.045	1,1 %
Other/No data	-	0,0 %
Total	4.308.877.459	100,0 %

2.2 Largest borrowers

Private individuals

10 largest (% of total mortgages)	1,5 %
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2.3 Occupancy type

	Loan balance	%
Owner occupied	3.744.498.224	86,9 %
Buy-to-let	74.603.758	1,7 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	489.775.477	11,4 %
Other/No data	-	0,0 %
Total	4.308.877.459	100,0 %

2.4 Repayment type

	Loan balance	%
Monthly	2.967.110.712	68,9 %
Quarterly/Semi-annually	4.738.864	0,1 %
Annually	886.671	0,0 %
Bullet*	314.358.926	7,3 %
Other**	1.021.782.286	23,7 %
Total	4.308.877.459	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	1.021.782.286
Total limit on flexible loans	1.415.221.782
Percentage drawn of limit	72,2 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	905.237.378	21,0 %
40≤50	583.739.446	13,5 %
50≤60	687.491.948	16,0 %
60≤70	775.117.561	18,0 %
70≤80	624.071.451	14,5 %
80≤85	201.675.333	4,7 %
85≤90	143.573.976	3,3 %
90≤95	149.253.905	3,5 %
95≤100	92.780.775	2,2 %
100≤105	88.545.666	2,1 %
>105	57.390.020	1,3 %
Total	4.308.877.459	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	982.180.488	22,8 %
12-24	594.750.708	13,8 %
24-36	560.986.892	13,0 %
36-60	1.079.359.816	25,0 %
Over 60	1.091.599.555	25,3 %
Total	4.308.877.459	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.308.877.459	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.308.877.459	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.305.966.142	99,9 %
Delinquent loans (arrears 31 to 90 days)	2.911.317	0,1 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.308.877.459	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	136.675.384	3,2 %	0
Aust-Agder	3.386.848	0,1 %	0
Buskerud	37.589.796	0,9 %	0
Finnmark	15.778.136	0,4 %	0
Hedmark	4.725.945	0,1 %	0
Hordaland	17.418.881	0,4 %	0
Møre og Romsdal	4.151.949	0,1 %	0
Nordland	3.586.107.928	83,2 %	0
Nord-Trøndelag	20.516.369	0,5 %	0
Oppland	10.497.973	0,2 %	0
Oslo	227.111.669	5,3 %	0
Østfold	25.271.835	0,6 %	0
Rogaland	17.715.520	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	138.451.491	3,2 %	0
Telemark	1.814.164	0,0 %	0
Troms	34.439.830	0,8 %	0
Vest-Agder	3.225.391	0,1 %	0
Vestfold	23.998.350	0,6 %	0
Total	4.308.877.459	100,0 %	905.988

