

Helgeland Boligkreditt AS cover pool data

Report date: 30.06.2015

Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.622.646.675
Nominal loan balance of cover pool	4.418.109.404
Number of loans	4.864
Number of borrowers	4.695
Average loan balance	908.328
Outstanding covered bonds, nominal balance	3.415.000.000
Substitute assets (% of total cover pool)	4,4 %
WA indexed LTV (%)	54,9 %
WA seasoning (in months)	39
WAL of cover pool (contractual maturity in years)	17,2
WAL of outstanding covered bonds (contractual maturity in years)	3,1

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.324.011.163
Residential mortgages, non eligible loan balance	94.098.241
Substitute assets	204.537.271
Total cover pool (incl. non eligible loan balance)	4.622.646.675
Total cover pool, eligible balance	4.528.548.434
Covered bonds outstanding	3.415.000.000
Overcollateralisation (incl. non eligible loan balance)	35,4 %
Overcollateralisation, based on eligible only	32,6 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	8.676.572	0,2 %
1-2	16.767.686	0,4 %
2-3	26.369.888	0,6 %
3-5	96.908.560	2,2 %
5-10	371.797.056	8,4 %
Over 10	3.897.589.642	88,2 %
Total	4.418.109.404	100,0 %

1.4 Maturity structure covered bonds		
Extended maturity (years)	Loan balance	%
0-1	0	0,0 %
1-2	800.000.000	23,4 %
2-3	500.000.000	14,6 %
3-5	915.000.000	26,8 %
5-10	1.200.000.000	35,1 %
Over 10	0	0,0 %
Total	3.415.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	800.000.000	23,4 %
1-2	415.000.000	12,2 %
2-3	500.000.000	14,6 %
3-5	1.000.000.000	29,3 %
5-10	700.000.000	20,5 %
Over 10	0	0,0 %
Total	3.415.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	3.442.448.033	77,9 %
Flat in block with less than 4 units	492.064.434	11,1 %
Flat in block with 4 or more units	423.946.120	9,6 %
Partial commercial use	59.650.817	1,4 %
Other/No data	-	0,0 %
Total	4.418.109.404	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,5 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	3.982.324.735	90,1 %
Buy-to-let	106.500.834	2,4 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	327.887.267	7,4 %
Other/No data	1.396.568	0,0 %
Total	4.418.109.404	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	3.191.387.082	72,2 %
Quarterly/Semi-annually	4.863.580	0,1 %
Annually	1.014.520	0,0 %
Bullet*	346.901.415	7,9 %
Other**	873.942.807	19,8 %
Total	4.418.109.404	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	873.942.807
Total limit on flexible loans	1.209.672.111
Percentage drawn of limit	72,2 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.037.241.929	23,5 %
40≤50	647.408.807	14,7 %
50≤60	813.052.098	18,4 %
60≤70	973.626.610	22,0 %
70≤80	685.759.730	15,5 %
80≤85	89.796.956	2,0 %
85≤90	47.266.258	1,1 %
90≤95	42.500.212	1,0 %
95≤100	20.670.359	0,5 %
100≤105	23.121.935	0,5 %
>105	37.664.510	0,9 %
Total	4.418.109.404	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	1.350.929.281	30,6 %
12-24	986.503.701	22,3 %
24-36	375.701.288	8,5 %
36-60	623.660.736	14,1 %
Over 60	1.081.314.398	24,5 %
Total	4.418.109.404	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.418.109.404	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.418.109.404	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.418.109.404	100,0 %
Delinquent loans (arrears 31 to 90 days)	-	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.418.109.404	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	142.095.311	3,2 %	0
Aust-Agder	3.416.722	0,1 %	0
Buskerud	42.193.955	1,0 %	0
Finnmark	15.765.458	0,4 %	0
Hedmark	3.170.387	0,1 %	0
Hordaland	16.034.185	0,4 %	0
Møre og Romsdal	928.528	0,0 %	0
Nordland	3.671.628.604	83,1 %	0
Nord-Trøndelag	25.762.729	0,6 %	0
Oppland	10.029.346	0,2 %	0
Oslo	239.443.640	5,4 %	0
Østfold	26.184.189	0,6 %	0
Rogaland	17.353.228	0,4 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	144.265.125	3,3 %	0
Telemark	2.498.989	0,1 %	0
Troms	31.264.751	0,7 %	0
Vest-Agder	3.291.641	0,1 %	0
Vestfold	22.782.616	0,5 %	0
Total	4.418.109.404	100,0 %	908.328

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