

Helgeland Boligkreditt AS cover pool data

Report date: 31.03.2015
 Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.263.370.674
Nominal loan balance of cover pool	4.049.059.650
Number of loans	4.727
Number of borrowers	4.555
Average loan balance	856.581
Outstanding covered bonds, nominal balance	3.490.000.000
Substitute assets (% of total cover pool)	5 %
WA indexed LTV (%)	54,2 %
WA seasoning (in months)	41
WAL of cover pool (contractual maturity in years)	16,8
WAL of outstanding covered bonds (contractual maturity in years)	3,0

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	3.977.349.640
Residential mortgages, non eligible loan balance	71.710.010
Substitute assets	214.311.024
Total cover pool (incl. non eligible loan balance)	4.263.370.674
Total cover pool, eligible balance	4.191.660.664
Covered bonds outstanding	3.490.000.000
Overcollateralisation (incl. non eligible loan balance)	22,2 %
Overcollateralisation, based on eligible only	20,1 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	3.794.535	0,1 %
1-2	13.689.502	0,3 %
2-3	31.089.753	0,8 %
3-5	89.789.661	2,2 %
5-10	359.353.708	8,9 %
Over 10	3.551.342.491	87,7 %
Total	4.049.059.650	100,0 %

1.4 Maturity structure covered bonds		
Contractual maturity (years)	Loan balance	%
0-1	575.000.000	16,5 %
1-2	500.000.000	14,3 %
2-3	915.000.000	26,2 %
3-5	500.000.000	14,3 %
5-10	1.000.000.000	28,7 %
Over 10	0	0,0 %
Total	3.490.000.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	575.000.000	16,5 %
1-2	500.000.000	14,3 %
2-3	915.000.000	26,2 %
3-5	500.000.000	14,3 %
5-10	1.000.000.000	28,7 %
Over 10	0	0,0 %
Total	3.490.000.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	3.149.951.537	77,8 %
Flat in block with less than 4 units	447.092.103	11,0 %
Flat in block with 4 or more units	394.117.305	9,7 %
Partial commercial use	57.898.706	1,4 %
Other/No data	-	0,0 %
Total	4.049.059.650	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,5 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	3.647.227.609	90,1 %
Buy-to-let	102.966.234	2,5 %
Vacation/Second home	-	0,0 %
Partially owner-occupied	297.512.133	7,3 %
Other/No data	1.353.674	0,0 %
Total	4.049.059.650	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	2.870.352.601	70,9 %
Quarterly/Semi-annually	5.625.945	0,1 %
Annually	1.026.520	0,0 %
Bullet*	350.034.427	8,6 %
Other**	822.020.157	20,3 %
Total	4.049.059.650	100,0 %

* Loans with a grace period. No bullet payments. (The loans are amortized over the remaining life of the loans after the grace period)

** Refers to flexible loans

2.5 Flexible loans

Drawn balance	822.020.157
Total limit on flexible loans	1.144.080.111
Percentage drawn of limit	71,8 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	999.531.695	24,7 %
40≤50	614.073.932	15,2 %
50≤60	801.068.102	19,8 %
60≤70	855.975.495	21,1 %
70≤80	485.358.524	12,0 %
80≤85	115.422.094	2,9 %
85≤90	60.327.933	1,5 %
90≤95	47.528.319	1,2 %
95≤100	22.733.446	0,6 %
100≤105	14.789.532	0,4 %
>105	32.250.578	0,8 %
Total	4.049.059.650	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	870.875.950	21,5 %
12-24	440.845.411	10,9 %
24-36	789.369.543	19,5 %
36-60	1.040.128.385	25,7 %
Over 60	907.840.361	22,4 %
Total	4.049.059.650	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.049.059.650	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.049.059.650	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.049.059.650	100,0 %
Delinquent loans (arrears 31 to 90 days)	-	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.049.059.650	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	144.897.341	3,6 %	0
Aust-Agder	3.429.576	0,1 %	0
Buskerud	34.002.142	0,8 %	0
Finnmark	5.875.890	0,1 %	0
Hedmark	3.210.252	0,1 %	0
Hordaland	16.683.748	0,4 %	0
Møre og Romsdal	2.225.063	0,1 %	0
Nordland	3.351.931.221	82,8 %	0
Nord-Trøndelag	17.186.836	0,4 %	0
Oppland	12.141.322	0,3 %	0
Oslo	220.468.847	5,4 %	0
Østfold	27.160.032	0,7 %	0
Rogaland	21.034.329	0,5 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	133.978.348	3,3 %	0
Telemark	2.016.695	0,0 %	0
Troms	28.590.229	0,7 %	0
Vest-Agder	3.286.867	0,1 %	0
Vestfold	20.940.912	0,5 %	0
Total	4.049.059.650	100,0 %	856.581

