

## Helgeland Boligkreditt AS cover pool data

Report date: 31.12.2014  
Report currency: NOK

### 1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.436.172.478
Nominal loan balance of cover pool	4.212.545.549
Number of loans	4.934
Number of borrowers	4.753
Average loan balance	853.779
Outstanding covered bonds, nominal balance	3.389.500.000
Substitute assets (% of total cover pool)	5 %
WA indexed LTV (%)	53,8 %
WA seasoning (in months)	41
WAL of cover pool (contractual maturity in years)	16,8
WAL of outstanding covered bonds (contractual maturity in years)	2,9

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.145.018.838
Residential mortgages, non eligible loan balance	67.526.711
Substitute assets	223.626.929
Total cover pool (incl. non eligible loan balance)	4.436.172.478
Total cover pool, eligible balance	4.368.645.767
Covered bonds outstanding	3.389.500.000
Overcollateralisation (incl. non eligible loan balance)	30,9 %
Overcollateralisation, based on eligible only	28,9 %

**1.3 Maturity structure cover pool**

<b>Contractual maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	4.840.722	0,1 %
1-2	14.232.052	0,3 %
2-3	34.334.837	0,8 %
3-5	89.802.669	2,1 %
5-10	376.003.575	8,9 %
Over 10	3.693.331.694	87,7 %
<b>Total</b>	<b>4.212.545.549</b>	<b>100,0 %</b>

**1.4 Maturity structure covered bonds**

<b>Contractual maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	674.500.000	19,9 %
1-2	500.000.000	14,8 %
2-3	630.000.000	18,6 %
3-5	785.000.000	23,2 %
5-10	800.000.000	23,6 %
Over 10	0	0,0 %
<b>Total</b>	<b>3.389.500.000</b>	<b>100,0 %</b>

<b>Expected maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	674.500.000	19,9 %
1-2	500.000.000	14,8 %
2-3	630.000.000	18,6 %
3-5	785.000.000	23,2 %
5-10	800.000.000	23,6 %
Over 10	0	0,0 %
<b>Total</b>	<b>3.389.500.000</b>	<b>100,0 %</b>

## 2. Composition of the residential mortgage cover pool

### 2.1 Property types

	Loan balance	%
House	3.277.759.054	77,8 %
Flat in block with less than 4 units	461.473.942	11,0 %
Flat in block with 4 or more units	410.796.279	9,8 %
Partial commercial use	62.516.274	1,5 %
Other/No data	-	0,0 %
<b>Total</b>	<b>4.212.545.549</b>	<b>100,0 %</b>

### 2.2 Largest borrowers

#### Private individuals

10 largest (% of total mortgages)	1,4 %
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### 2.3 Occupancy type

	Loan balance	%
Owner occupied	3.791.131.258	90,0 %
Buy-to-let	111.353.917	2,6 %
Vacation/Second home		0,0 %
Partially owner-occupied	308.646.277	7,3 %
Other/No data	1.414.098	0,0 %
<b>Total</b>	<b>4.212.545.549</b>	<b>100,0 %</b>

### 2.4 Repayment type

	Loan balance	%
Monthly	3.327.291.948	79,0 %
Quarterly/Semi-annually	6.240.038	0,1 %
Annually	1.047.236	0,0 %
Bullet		0,0 %
Other*	877.966.327	20,8 %
<b>Total</b>	<b>4.212.545.549</b>	<b>100,0 %</b>

\* Refers to flexible loans

## 2.5 Flexible loans

Drawn balance	877.966.327
Total limit on flexible loans	1.207.004.611
Percentage drawn of limit	72,7 %

## 2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.036.132.292	24,6 %
40≤50	612.979.574	14,6 %
50≤60	861.874.372	20,5 %
60≤70	906.241.829	21,5 %
70≤80	575.255.347	13,7 %
80≤85	83.366.768	2,0 %
85≤90	48.511.703	1,2 %
90≤95	28.028.188	0,7 %
95≤100	27.928.374	0,7 %
100≤105	10.854.920	0,3 %
>105	21.372.182	0,5 %
Total	4.212.545.549	100,0 %

## 2.7 Seasoning\*

	Loan balance	%
0-12	674.610.526	16,0 %
12-24	607.532.757	14,4 %
24-36	879.715.344	20,9 %
36-60	1.040.200.393	24,7 %
Over 60	1.010.486.530	24,0 %
Total	4.212.545.549	100,0 %

\* Seasoning indicates the number of months since the loan was established

## 2.8 Interest rate type

	Loan balance	%
Floating rate	4.212.545.549	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.212.545.549	100,0 %

## 2.9 Loan performance

	Loan balance	%
Performing loans	4.211.689.094	100,0 %
Delinquent loans (arrears 31 to 90 days)	856.455	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.212.545.549	100,0 %

## 2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	144.364.364	3,4 %	0
Aust-Agder	3.672.582	0,1 %	0
Buskerud	33.567.533	0,8 %	0
Finnmark	5.201.988	0,1 %	0
Hedmark	5.041.698	0,1 %	0
Hordaland	15.634.529	0,4 %	0
Møre og Romsdal	4.225.104	0,1 %	0
Nordland	3.524.653.541	83,7 %	0
Nord-Trøndelag	18.381.369	0,4 %	0
Oppland	9.344.762	0,2 %	0
Oslo	206.705.549	4,9 %	0
Østfold	26.659.130	0,6 %	0
Rogaland	21.014.014	0,5 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	136.871.119	3,2 %	0
Telemark	2.092.912	0,0 %	0
Troms	27.058.879	0,6 %	0
Vest-Agder	3.307.109	0,1 %	0
Vestfold	24.749.366	0,6 %	0
Total	4.212.545.549	100,0 %	853.779

