

Helgeland Boligkreditt AS cover pool data

Report date: 30.09.2014
Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.451.306.972
Nominal loan balance of cover pool	4.226.473.194
Number of mortgages	5.090
Number of borrowers	4.898
Average loan balance	830.348
Outstanding covered bonds, nominal balance	3.314.500.000
Substitute assets (% of total cover pool)	5 %
WA indexed LTV (%)	53,9 %
WA seasoning (in months)	42
WAL of cover pool (contractual maturity in years)	20,0
WAL of outstanding covered bonds (contractual maturity in years)	2,70

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.173.161.506
Residential mortgages, non eligible loan balance	53.311.688
Substitute assets	224.833.778
Total cover pool (incl. non eligible loan balance)	4.451.306.972
Total cover pool, eligible balance	4.397.995.284
Covered bonds outstanding	3.314.500.000
Overcollateralisation (incl. non eligible loan balance)	34,3 %
Overcollateralisation, based on eligible only	32,7 %

1.3 Maturity structure cover pool		
Contractual maturity (years)	Loan balance	%
0-1	4.281.525	0,1 %
1-2	15.961.943	0,4 %
2-3	32.486.924	0,8 %
3-5	94.867.202	2,2 %
5-10	393.085.565	9,3 %
Over 10	3.685.790.036	87,2 %
Total	4.226.473.194	100,0 %

1.4 Maturity structure covered bonds		
Contractual maturity (years)	Loan balance	%
0-1	599.500.000	18,1 %
1-2	800.000.000	24,1 %
2-3	630.000.000	19,0 %
3-5	785.000.000	23,7 %
5-10	500.000.000	15,1 %
Over 10	0	0,0 %
Total	3.314.500.000	100,0 %
Expected maturity (years)	Loan balance	%
0-1	599.500.000	18,1 %
1-2	800.000.000	24,1 %
2-3	630.000.000	19,0 %
3-5	785.000.000	23,7 %
5-10	500.000.000	15,1 %
Over 10	0	0,0 %
Total	3.314.500.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	3.286.387.207	77,8 %
Flat in block with less than 4 units	462.578.333	10,9 %
Flat in block with 4 or more units	414.835.447	9,8 %
Partial commercial use	62.672.207	1,5 %
Other/No data	-	0,0 %
Total	4.226.473.194	100,0 %

2.2 Largest borrowers		
Private individuals		
10 largest (% of total mortgages)		1,4 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	3.804.951.950	90,0 %
Buy-to-let	111.300.663	2,6 %
Vacation/Second home		0,0 %
Partially owner-occupied	308.759.410	7,3 %
Other/No data	1.461.170	0,0 %
Total	4.226.473.194	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	3.285.156.632	77,7 %
Quarterly/Semi-annually	6.412.089	0,2 %
Annually	1.173.325	0,0 %
Bullet		0,0 %
Other*	933.731.148	22,1 %
Total	4.226.473.194	100,0 %

* Refers mainly to flexible loans

2.5 Flexible loans

Drawn balance	912.801.766
Total limit on flexible loans	1.254.596.611
Percentage drawn of limit	72,8 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.029.670.163	24,4 %
40≤50	614.173.096	14,5 %
50≤60	826.306.002	19,6 %
60≤70	1.026.012.430	24,3 %
70≤80	529.731.196	12,5 %
80≤85	69.282.561	1,6 %
85≤90	41.138.571	1,0 %
90≤95	28.096.529	0,7 %
95≤100	21.434.837	0,5 %
100≤105	4.344.678	0,1 %
>105	36.283.131	0,9 %
Total	4.226.473.194	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	387.833.792	9,2 %
12-24	775.505.715	18,3 %
24-36	984.584.555	23,3 %
36-60	1.020.457.117	24,1 %
Over 60	1.058.092.015	25,0 %
Total	4.226.473.194	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.226.473.194	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.226.473.194	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.226.473.194	100,0 %
Delinquent loans (arrears 31 to 90 days)	0	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.226.473.194	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	150.711.146	3,6 %	0
Aust-Agder	4.260.010	0,1 %	0
Buskerud	38.844.407	0,9 %	0
Finnmark	4.050.282	0,1 %	0
Hedmark	3.757.379	0,1 %	0
Hordaland	21.818.400	0,5 %	0
Møre og Romsdal	4.302.600	0,1 %	0
Nordland	3.514.427.970	83,2 %	0
Nord-Trøndelag	21.369.079	0,5 %	0
Oppland	12.069.129	0,3 %	0
Oslo	218.556.583	5,2 %	0
Østfold	26.820.366	0,6 %	0
Rogaland	22.481.168	0,5 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	134.469.890	3,2 %	0
Telemark	1.707.689	0,0 %	0
Troms	24.322.789	0,6 %	0
Vest-Agder	1.518.957	0,0 %	0
Vestfold	20.985.350	0,5 %	0
Total	4.226.473.194	100,0 %	830.348

