

Helgeland Boligkreditt AS cover pool data

Report date: 30.06.2014
Report currency: NOK

1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	4.474.181.159
Nominal loan balance of cover pool	4.249.129.452
Number of mortgages	5.229
Number of borrowers	5.041
Average loan balance	812.608
Outstanding covered bonds, nominal balance	3.314.500.000
Substitute assets (% of total cover pool)	5 %
WA indexed LTV (%)	53,0 %
WA seasoning (in months)	42
WAL of cover pool (contractual maturity in years)	19,6
WAL of outstanding covered bonds (contractual maturity in years)	2,92

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.188.244.864
Residential mortgages, non eligible loan balance	60.884.588
Substitute assets	225.051.707
Total cover pool (incl. non eligible loan balance)	4.474.181.159
Total cover pool, eligible balance	4.413.296.571
Covered bonds outstanding	3.314.500.000
Overcollateralisation (incl. non eligible loan balance)	35,0 %
Overcollateralisation, based on eligible only	33,2 %

1.3 Maturity structure cover pool

Contractual maturity (years)	Loan balance	%
0-1	3.796.023	0,1 %
1-2	16.434.612	0,4 %
2-3	36.584.523	0,9 %
3-5	104.362.168	2,5 %
5-10	425.211.423	10,0 %
Over 10	3.662.740.703	86,2 %
Total	4.249.129.452	100,0 %

1.4 Maturity structure covered bonds

Contractual maturity (years)	Loan balance	%
0-1	599.500.000	18,1 %
1-2	800.000.000	24,1 %
2-3	500.000.000	15,1 %
3-5	915.000.000	27,6 %
5-10	500.000.000	15,1 %
Over 10	0	0,0 %
Total	3.314.500.000	100,0 %

Expected maturity (years)	Loan balance	%
0-1	599.500.000	18,1 %
1-2	800.000.000	24,1 %
2-3	500.000.000	15,1 %
3-5	915.000.000	27,6 %
5-10	500.000.000	15,1 %
Over 10	0	0,0 %
Total	3.314.500.000	100,0 %

2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	3.027.787.335	71,3 %
Flat in block with less than 4 units	692.164.067	16,3 %
Flat in block with 4 or more units	424.941.987	10,0 %
Partial commercial use	43.514.008	1,0 %
Other/No data	60.722.055	1,4 %
Total	4.249.129.452	100,0 %

2.2 Largest borrowers	
Private individuals	
10 largest (% of total mortgages)	1,2 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	3.895.457.037	91,7 %
Buy-to-let	108.237.757	2,5 %
Vacation/Second home	0	0,0 %
Partially owner-occupied	216.042.688	5,1 %
Other/No data	29.391.969	0,7 %
Total	4.249.129.452	100,0 %

2.4 Repayment type		
	Loan balance	%
Monthly	3.264.178.942	76,8 %
Quarterly/Semi-annually	6.781.752	0,2 %
Annually	2.002.437	0,0 %
Bullet	0	0,0 %
Other*	976.166.321	23,0 %
Total	4.249.129.452	100,0 %

* Refers to flexible loans

2.5 Flexible loans

Drawn balance	986.489.158
Total limit on flexible loans	1.324.976.611
Percentage drawn of limit	74,5 %

2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.048.071.799	24,7 %
40≤50	639.027.754	15,0 %
50≤60	931.328.482	21,9 %
60≤70	1.038.945.027	24,5 %
70≤80	416.097.749	9,8 %
80≤85	66.310.677	1,6 %
85≤90	31.674.361	0,7 %
90≤95	23.846.918	0,6 %
95≤100	17.555.921	0,4 %
100≤105	12.720.497	0,3 %
>105	23.550.267	0,6 %
Total	4.249.129.452	100,0 %

2.7 Seasoning*

	Loan balance	%
0-12	218.312.350	5,1 %
12-24	973.200.682	22,9 %
24-36	975.402.766	23,0 %
36-60	1.065.608.505	25,1 %
Over 60	1.016.605.149	23,9 %
Total	4.249.129.452	100,0 %

* Seasoning indicates the number of months since the loan was established

2.8 Interest rate type

	Loan balance	%
Floating rate	4.249.129.452	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.249.129.452	100,0 %

2.9 Loan performance

	Loan balance	%
Performing loans	4.249.129.452	100,0 %
Delinquent loans (arrears 31 to 90 days)	0	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.249.129.452	100,0 %

2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	155.788.079	3,7 %	0
Aust-Agder	3.787.652	0,1 %	0
Buskerud	40.384.542	1,0 %	0
Finnmark	4.804.245	0,1 %	0
Hedmark	5.881.568	0,1 %	0
Hordaland	16.935.567	0,4 %	0
Møre og Romsdal	4.414.348	0,1 %	0
Nordland	3.522.428.322	82,9 %	0
Nord-Trøndelag	22.423.313	0,5 %	0
Oppland	12.358.325	0,3 %	0
Oslo	224.491.448	5,3 %	0
Østfold	24.659.139	0,6 %	0
Rogaland	22.991.277	0,5 %	0
Sogn og Fjordane	0	0,0 %	0
Sør-Trøndelag	136.235.623	3,2 %	0
Telemark	1.791.652	0,0 %	0
Troms	22.714.394	0,5 %	0
Vest-Agder	3.277.804	0,1 %	0
Vestfold	23.762.153	0,6 %	0
Total	4.249.129.452	100,0 %	812.608

