

## Helgeland Boligkreditt AS cover pool data

Report date: 31.12.2013  
 Report currency: NOK

### 1. General cover pool information

1.1. Key characteristics	
Total cover pool, nominal balance	5.036.247.061
Nominal loan balance of cover pool	4.797.302.384
Number of mortgages	6.035
Number of borrowers	5.779
Average loan balance	794.913
Outstanding covered bonds, nominal balance	4.005.000.000
Substitute assets (% of total cover pool)	5 %
WA indexed LTV (%)	52,6 %
WA seasoning (in months)	42
WAL of cover pool (contractual maturity in years)	18,5
WAL of outstanding covered bonds (contractual maturity in years)	2,48

1.2 Overcollateralisation	
Cover pool size	Nominal
Residential mortgages, eligible loan balance	4.698.007.590
Residential mortgages, non eligible loan balance	99.294.794
Substitute assets	238.944.677
Total cover pool (incl. non eligible loan balance)	5.036.247.061
Total cover pool, eligible balance	4.936.952.267
Covered bonds outstanding	4.005.000.000
Overcollateralisation (incl. non eligible loan balance)	25,7 %
Overcollateralisation, based on eligible only	23,3 %

**1.3 Maturity structure cover pool**

<b>Contractual maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	5.277.033	0,1 %
1-2	17.750.019	0,4 %
2-3	38.378.419	0,8 %
3-5	115.614.987	2,4 %
5-10	502.277.560	10,5 %
Over 10	4.118.004.366	85,8 %
<b>Total</b>	<b>4.797.302.384</b>	<b>100,0 %</b>

**1.4 Maturity structure covered bonds**

<b>Contractual maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	0	0,0 %
1-2	850.000.000	21,2 %
2-3	1.340.000.000	33,5 %
3-5	1.415.000.000	35,3 %
5-10	400.000.000	10,0 %
Over 10	0	0,0 %
<b>Total</b>	<b>4.005.000.000</b>	<b>100,0 %</b>

<b>Expected maturity (years)</b>	<b>Loan balance</b>	<b>%</b>
0-1	1.150.000.000	28,7 %
1-2	1.040.000.000	26,0 %
2-3	500.000.000	12,5 %
3-5	915.000.000	22,8 %
5-10	400.000.000	10,0 %
Over 10	0	0,0 %
<b>Total</b>	<b>4.005.000.000</b>	<b>100,0 %</b>

## 2. Composition of the residential mortgage cover pool

2.1 Property types		
	Loan balance	%
House	3.395.181.809	70,8 %
Flat in block with less than 4 units	786.977.403	16,4 %
Flat in block with 4 or more units	492.296.440	10,3 %
Partial commercial use	51.935.954	1,1 %
Other/No data	70.910.778	1,5 %
<b>Total</b>	<b>4.797.302.384</b>	<b>100,0 %</b>

2.2 Largest borrowers	
<b>Private individuals</b>	
10 largest (% of total mortgages)	1,20 %

2.3 Occupancy type		
	Loan balance	%
Owner occupied	4.386.739.048	91,4 %
Buy-to-let	129.117.053	2,7 %
Vacation/Second home	0	0,0 %
Partially owner-occupied	244.565.403	5,1 %
Other/No data	36.880.880	0,8 %
<b>Total</b>	<b>4.797.302.384</b>	<b>100,0 %</b>

2.4 Repayment type		
	Loan balance	%
Monthly	3.799.205.435	79,2 %
Quarterly/Semi-annually	10.647.533	0,2 %
Annually	4.724.396	0,1 %
Bullet	0	0,0 %
Other*	982.725.020	20,5 %
<b>Total</b>	<b>4.797.302.384</b>	<b>100,0 %</b>

\* Refers to flexible loans

## 2.5 Flexible loans

Drawn balance	982.719.411
Total limit on flexible loans	1.318.817.111
Percentage drawn of limit	74,5 %

## 2.6 LTV buckets

Indexed LTV	Loan balance	%
≥0≤40	1.211.058.304	25,2 %
40≤50	761.518.110	15,9 %
50≤60	1.061.481.569	22,1 %
60≤70	1.139.097.574	23,7 %
70≤80	490.722.437	10,2 %
80≤85	48.249.279	1,0 %
85≤90	18.453.152	0,4 %
90≤95	13.995.333	0,3 %
95≤100	7.797.480	0,2 %
100≤105	7.472.215	0,2 %
>105	37.456.931	0,8 %
Total	4.797.302.384	100,0 %

## 2.7 Seasoning\*

	Loan balance	%
0-12	733.507.535	15,3 %
12-24	987.284.831	20,6 %
24-36	772.365.684	16,1 %
36-60	1.078.433.576	22,5 %
Over 60	1.226.190.489	25,6 %
Total	4.797.302.384	100,0 %

\* Seasoning indicates the number of months since the loan was established

## 2.8 Interest rate type

	Loan balance	%
Floating rate	4.797.302.384	100,0 %
Fixed rate with reset < 2 years	0	0,0 %
Fixed rate with reset ≥ 2 but < 5 years	0	0,0 %
Fixed rate with reset ≥ 5 years	0	0,0 %
Total	4.797.302.384	100,0 %

## 2.9 Loan performance

	Loan balance	%
Performing loans	4.796.496.413	100,0 %
Delinquent loans (arrears 31 to 90 days)	805.971	0,0 %
Gross non performing loans (arrears 91 days +)	0	0,0 %
Total	4.797.302.384	100,0 %

## 2.10 Geographical distribution

	Loan balance	%	Average loan balance
Akershus	156.336.997	3,3 %	0
Aust-Agder	4.307.388	0,1 %	0
Buskerud	49.720.712	1,0 %	0
Finnmark	3.263.070	0,1 %	0
Hedmark	3.280.773	0,1 %	0
Hordaland	23.494.882	0,5 %	0
Møre og Romsdal	8.358.114	0,2 %	0
Nordland	3.974.950.807	82,9 %	0
Nord-Trøndelag	24.270.141	0,5 %	0
Oppland	13.249.673	0,3 %	0
Oslo	263.575.959	5,5 %	0
Østfold	26.100.529	0,5 %	0
Rogaland	26.604.224	0,6 %	0
Sogn og Fjordane	-	0,0 %	0
Sør-Trøndelag	159.655.246	3,3 %	0
Telemark	1.876.590	0,0 %	0
Troms	30.253.019	0,6 %	0
Vest-Agder	3.314.326	0,1 %	0
Vestfold	24.689.935	0,5 %	0
Total	4.797.302.384	100,0 %	794.913

